



# ARADEL HOLDINGS



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..... 5

A  
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..... 6

A  
-  
..... 7

E  
-  
..... 8

A  
r  
a  
A  
e  
h  
d  
A  
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p  
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h  
g  
s

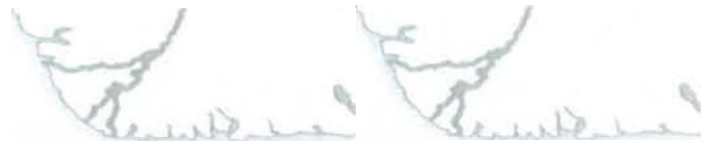






A  
r  
a  
d  
e  
l

A  
r  
a  
d  
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l



*[Handwritten signature]*

*T. Amundson*