



## Aradel Honoured as Independent Upstream Operator of the Year at 2025 NOGOF Awards

Aradel Holdings Plc has been named as Nigerian Content Independent Upstream Operator of the Year at the 2025 Nigeria Oil and Gas Opportunity Fair (NOGOF), hosted by the Nigerian Content Development and Monitoring Board (NCDMB) in Yenagoa, Bayelsa State.

The award recognises Aradel's longstanding commitment to local content and its pioneering contributions to Nigeria's energy sector since inception in 1992. Starting with its operation of the Ogbele Field, Aradel has championed indigenous participation by building a company powered by Nigerian talent and using local funding.

Aradel's numerous milestones have included the country's first Farm-Out Agreement, the first Host Community Development Trust and the first privately owned modular refinery. Aradel has also diversified its portfolio of upstream assets through key acquisitions, including equity stakes in OML 34 through ND Western, Olo and Olo West Fields, a minority stake in Chappel Energies Mauritius Limited and also Renaissance Africa Energy Company (acquirer of Shell's interest in the SPDC Joint Venture). With its listing on the Nigerian Stock Exchange (NGX), Aradel continues to drive transparency, value creation, and national development.

Commenting on the award, CEO Adegbite Falade said, *"This award is a powerful recognition of Aradel's commitment to local participation in Nigeria's energy industry and a reaffirmation of the vision our founding fathers established over three decades ago, to create a truly indigenous energy company through which Nigerians could actively participate in and benefit from the energy industry. We remain deeply committed to delivering long-term value, driving innovation, and contributing to national growth. We sincerely thank the NCDMB and the organisers of NOGOF for recognising our efforts in promoting local content to provide sustainable energy solutions that support economic growth"*.

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